

INTERIM REPORT
On comprehensive financial results
December 31, 2024

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	01.10.24 31.12.24	01.01.24 31.12.24	01.10.23 31.12.23	01.01.23 31.12.23
Interest and similar income	3	11,126,393	43,395,261	10,094,966	37,859,649
Interest and similar expenses	3	(6,982,252)	(28,395,813)	(7,156,684)	(28,177,157)
Net interest income		4,144,141	14,999,448	2,938,282	9,682,492
Commission and other income	4	340,371	1,198,933	278,512	863,912
Commission and other expenses	4	(65,358)	(304,717)	(55,816)	(194,546)
Net commissions and other income earned		275,013	894,216	222,696	669,366
Income from dividends					
Net profit/(loss) from commercial activities	5	474,511	1,659,767	511,885	1,124,471
Other operational income	6	134,726	587,053	115,448	422,612
Operational income		5,028,391	18,140,484	3,788,311	11,898,941
Net provisions for asset loss	7	(753,173)	(1,489,155)	(840,198)	(2,493,583)
Total administrative expenses	8	(1,487,001)	(3,529,465)	(897,202)	(2,766,722)
Other operational expenses	9	(107,197)	(397,064)	(7,480,913)	(7,738,636)
Net profit/(loss) from investments in units under supervision	10				
Profit/loss before taxation		2,681,020	12,724,800	(5,430,002)	(1,100,000)
Profit tax expenses (compensation)	11	(600,000)	(2,400,000)	(330,000)	(1,100,000)
Profit/loss after taxation		2,081,020	10,324,800	(5,760,002)	(2,200,000)
Gains from noncurrent assets revaluation		(1,321,693)	7,569,227	(3,958,492)	9,883,766
Profit tax on other comprehensive income		237,905	(1,362,461)	712,529	(1,779,078)
Other comprehensive financial result after taxation		(1,083,788)	6,206,766	(3,245,963)	8,104,688
Comprehensive financial result		997,232	16,531,566	(9,005,965)	5,904,688

Report approval date 15.01.2025

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan